

Charity registration number: 1182059

Rebuild East Midlands

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Rebuild East Midlands

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Rebuild East Midlands

Reference and Administrative Details

Trustees	Elizabeth Marriott, Chair Michael Hand Alex Mayes Samantha Griffiths Andrew Jackson
Senior Management Team	Lesley Gladwell, CEO
Charity Registration Number	1182059
Principal Office	PO Box 8424 Derby DE1 9GH
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Rebuild East Midlands

Chair's Statement

It is a privilege for me to reflect on a year of impact, growth, and unwavering commitment at Rebuild East Midlands. This past year has been a testament to the commitment of the team to support individuals and families who have experienced Human Trafficking and Modern Slavery (HT&MS). Together, we have empowered survivors to rebuild their lives, break the cycle of exploitation, and embrace hope-filled futures.

The challenges faced have been considerable. An increase in referrals, coupled with the complex needs of those we serve, highlighted the urgent necessity of our work. The ever-changing policy landscape and economic pressures added further complexity. Despite this we have risen to meet these demands, providing crisis support, one-to-one advocacy, and community-building activities to more individuals than ever before.

Our achievements this year would not have been possible without the generosity and belief of our supporters. To our donors, grant makers, and fundraisers: thank you for your steadfast support. Your contributions—whether through grants, regular giving, or participation in campaigns like the Derby 10k—have directly impacted lives. Every pound you've given has helped us provide safety, stability, and hope to survivors of modern slavery.

I must also extend my deepest gratitude to our staff, whose tireless dedication and compassion have driven Rebuild forward. Your advocacy, practical support, and creativity in fostering community and connection have been nothing short of inspiring.

Highlights of the past year include expanding our support delivery team, winning the VCSE Award for Derby, launching new crisis support initiatives, and enhancing our wellbeing groups to create safe spaces for men and women to heal and grow. The outcomes shared throughout this report underline the transformative power of Rebuild East Midlands' work. Looking ahead, we are excited by our plans to expand our reach and impact.

As Chair, I am proud of what we have achieved and optimistic about what lies ahead. On behalf of the Board of Trustees, thank you.

Elizabeth Marriott
Chair of the Board of Trustees

Rebuild East Midlands

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Elizabeth Marriott, Chair
	Michael Hand
	Alex Mayes
	Samantha Griffiths
	Andrew Jackson
	Cheryl Stevens (resigned 18 January 2024)

Structure, governance and management

Nature of governing document

Rebuild East Midlands is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission on 15th February 2019, registration number 112059. The organisation is governed by its constitution last amended on the 7th May 2021. A board of appointed trustees run the organisation, delegating the day-to-day running of the organisation to the CEO.

Recruitment and appointment of trustees

During 2023-2024, we recruited no new trustees, and 1 trustee retired from their role. Therefore, we currently have 5 trustees who have a range of skills and experience to lead the governance of the organisation. During 2024, Mike Hand stepped down as the Chair and Lisa Marriott became the new Chair of Trustees.

All trustees give their time voluntarily and receive no remuneration or other benefits.

Objectives and activities

Objects and aims

To relieve the needs of people in the United Kingdom, in particular those in the East Midlands, who are at risk of or who have been subject to modern day slavery or human trafficking, through the provision of advice, advocacy and counselling, and other activities as the trustees deem fit, to enable individuals to rebuild their lives and become independent individuals and members of society.

Rebuild East Midlands

Trustees' Report (continued)

Objectives, strategies and activities

Rebuild East Midlands exists to support individuals and families who have experienced Human Trafficking and Modern Slavery (HT & MS) to break the cycle of exploitation, empowering them to rebuild their lives and embrace a hope filled future. We support individuals who are 18+ and their families who have been identified as victims of Exploitation, Human Trafficking and Modern Slavery.

40.3+ million people including men, women and children are trapped in some form of slavery across the globe. In the UK, the estimate is 122,000 trapped in some form of exploitation, based on population statistics. This means there could be approx. 1,000 potential victims of Modern Slavery in Derbyshire. It is estimated 1% will be found or rescued and approx. 35% will be re-trafficked. At Rebuild we believe everyone should have an opportunity to live free from slavery and no one should have to recover alone but have access to support.

Our overall aim is to see people living free from the exploitation they experienced through Human Trafficking and Modern Slavery (HT&MS). Along with individual support outcomes being met, by the end of the support journey, our aim is that the following overall outcomes have been met:

- Individuals are no longer at risk of being re-exploited
- Individuals have recovered from the ongoing impact of the trauma they may have experienced as a result of exploitation
- Individuals feel connected to their local community or a social network
- Individuals are in employment, training or education
- Individuals are in stable accommodation

Recovering from the impact of exploitation can be a lengthy process as individuals often face a wide range of barriers moving forward with their lives. Common barriers include:

- Lack of ID/difficulties accessing ID
- Inability to open bank accounts
- Ongoing legal issues i.e. asylum/DL application, compensation, family law, criminal proceedings
- Accessing training/education or employment
- Little or no English
- Cultural barriers preventing individuals accessing support
- Anxiety/Depression which may cause individuals to have 'bad days' or missed appointments so they may then be seen as unreliable
- Lack of trust in services
- Ongoing Emotional/Physical/Mental Health impact of exploitation
- Securing accommodation
- Isolation with little knowledge of the area or of their rights.

Achievements and performance

The story of Rebuild East Midlands in the past 12 months

Between 2020-2022, on average we received between 12-15 referrals for long term support per year. In 2023-24, we received 28 referrals for long term support and supported a total of 35 individuals during the year. The majority were between the ages of 18-25, and came from a range of ethnicities including British, Ethiopian, Eritrean, Sudanese, Albanian, Iraqi and Slovakian.

Rebuild East Midlands

Trustees' Report (continued)

During the past 12 months we have not only seen an increase in demand for support, but also an increase in the complexity of needs presenting for those we are supporting. Along with this, we have experienced multiple policy changes in the sector and have been working in an increasingly difficult funding landscape. Despite these challenges, we have been so excited by the opportunities to support more people and to partner with those individuals to see them make huge steps forward in their lives.

Over the past 12 months our support delivery has come under three main categories:

- Initial crisis support for individuals exiting exploitation
- One to one practical, emotional and advocacy support
- Wellbeing groups & activities.



Initial crisis support for individuals exiting exploitation

In May '23 we were asked to deliver a small project for Derby City Council and Derbyshire County Council, working with the police to provide initial support, advice and practical support to potential victims who have just exited Modern Slavery. We provide short term support in conjunction with a local housing provider who provide emergency accommodation until individuals transition to the next step of support. In 2023-2024, we supported 12 individuals exit exploitation and begin to rebuild their lives.

In 2024, we agreed a further 2 years of project funding to develop this project across the city and county. We hope to establish a modern slavery partnership across the East Midlands over the next 12 months, along with a more formal multi-agency approach to victim care.

One to one practical, emotional and advocacy support

During the past 12 months, the most pressing support needs of those we support have been:

- Significant amounts of time have been spent advocating & assisting with accessing housing for those who are at risk of or are homeless. This continues to be a pressing need for many we support.
- Supporting people to register with GPs, opening bank accounts and claiming benefits.
- Advocacy support to engage with statutory agencies, legal advocacy, police investigations and court proceedings.
- Encouraging and accompanying individuals to go to activities and groups in the community.
- Emotional and mental health support.
- Again we have seen an significant increase in individuals being referred who are experiencing depression, anxiety and post-traumatic stress disorder as a result both of their exploitative experiences but also their experiences resulting from the changes to immigration policy.
- Supporting individuals to navigate the financial impact of the cost of living.

Rebuild East Midlands

Trustees' Report (continued)

Advocacy Story: Ola and her partner were recently granted permission to remain in the UK as victims of trafficking, entitling them to access benefits and social housing, but they struggled to navigate the system and understand letters and emails due to their limited English. One of the letters was an eviction notice from their asylum accommodation, requiring them to move out in seven days' time. With this alarming deadline and nowhere to go, Rebuild helped Ola and her partner through the process, advocating on their behalf and accessing an interpreter so that they could be informed to make their own decisions about the future, ensuring they were able to receive the support they were entitled to and that they were never homeless.

“My Rebuild Support Worker was very patient by my side when we were most helpless, encouraged me, always supported us, helping us to solve many, many difficulties. My partner and I are very grateful to Rebuild East Midlands.”

Wellbeing groups & activities

Along with one-to-one support we have been developing our groups and activity programme to build opportunities to create community, reduce isolation, and build skills and involvement amongst our beneficiaries. This year we have trialled different types of activities and groups to see what works best. This has been done in direct partnership with the individuals we support, seeking their input and evaluation along the way. Based on their feedback we have established separate Women's and Men's groups which now run on a weekly basis. Out of these regular groups we have been able to identify a demand for more one-off events and activities with a focus around family and community involvement. Over the past 12 months, as the demographic of individuals we have supported has changed, so has our group and activity programme.



Our men's group have enjoyed sessions with Moorways Leisure Centre where they partnered with us to create opportunities for the men's group to access different elements of the leisure centre. We have partnered with upbeat communities to facilitate wellbeing sessions for women who have experienced modern slavery and those seeking asylum.

“That was amazing, I got lots my first experience how Chinese celebrate their new year and also, I got new friends and they shared to me to their life experiences which is important for me, and I like to say thank you very much for inviting me.”

Highlights of the past 12 months

- May 2023 - we won the VCSE Award for Derby
- Establishing additional Groups and Activities
- Celebration Event for Chinese New Year
- Celebration Event for International Women's Day
- Developing the Initial Crisis Support for those exiting exploitation
- Building key partnerships with new referral agencies
- Targeted advisory and participation projects
- Implementation and adoption of a new data management system
- Development of new streamline referral process
- Expansion of Support Delivery Team to support more people.

Rebuild East Midlands

Trustees' Report (continued)



Partnership working

Rebuild East Midlands works with a wide range of partners across different sectors to help support our beneficiaries, as we recognise their safety and development requires the input of numerous organisations and agencies.

We are also part of the Derby and Derbyshire Modern Slavery partnership, which is made up of the city and county council, DWP, Barnardos, Red Cross, Social care, Police and health. We work together to run community awareness raising sessions/training and forums, along with working together to develop strategy for supporting those in the city at risk of or who have experienced Modern Slavery.

What difference have we made?

Difference made to Individuals

We have received 28 new referrals for support this year, 70% identified as male and 30% identified as female. The majority were between the ages of 18-25, and seeking asylum. Please see chart 1 and 2 for more details. Those referred came from a range of ethnicities including Ethiopian, Eritrean, Sudanese, Albanian, Iraqi and Slovakian. The main support needs have been support to navigate and access stable accommodation, legal advocacy, community connection and support to access benefits. Of those we have supported overall during the past 12 months:

- for 91% there has been no ongoing known risk of re-exploitation
- 55% received their leave to remain and recourse to public funds. Of this 55%:
 - 95% are in stable accommodation
 - 40% are in regular employment
 - 15% are in full time education.



Rebuild East Midlands

Trustees' Report (continued)

Feedback we have about the difference Rebuild support has made to individuals:

“[Rebuild is] a safe place where I am not judged or questioned”

“I have no family here... Rebuild are my Family”

“Rebuild have done so much for me, when I moved into my new home”

“[I have received] support now that will still have an impact in my future

“Isolation makes you feel stressed and depressed, Rebuild is stress relieving. You can be [with your worker or at a group] for a short period of time but it can feel like a day”

Public benefit

Rebuild East Midlands exists to support individuals and families who have experienced Modern Slavery and Human Trafficking to break the cycle of exploitation. This brings benefit to the wider public through supporting individuals who have had these experiences to integrate into their local community. Rebuild East Midlands also support the local response to Modern Slavery through awareness raising and training.

Our achievements in the past year, as detailed above, reflect the specific benefits we have created.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

Despite a challenging financial and funding landscape, Rebuild East Midlands successfully secured several multi-year grants during 2023-24, strengthening its sustainability for the coming years. A significant milestone was obtaining the National Lottery Reaching Communities grant, which enabled the organisation to expand its staff team to meet increasing service demand and invest in consolidating the infrastructure required for long-term operations.

This year also marked the recruitment of a Partnership and Fundraising Manager, tasked with developing a community and corporate fundraising strategy. This initiative supports income diversification and reduces reliance on grants alone. While grants and trusts remained the primary income source in 2023-24, generating £242,051 (2023: £105,879), fundraising efforts contributed an additional £11,444 (2023: £7,191).

As a support-focused organisation, staff costs represented the largest proportion of expenditure, reflecting the essential nature of our front-line and therapeutic work. Importantly, the organisation's income exceeded its expenditure this year. A general fund surplus of £14,290 (2023: deficit -£5,943) was added to reserves, while £15,008 restricted funding (2023: £10,582) was carried forward to support charitable activities in 2024-25.

Looking ahead, Rebuild East Midlands continues to actively pursue diverse funding opportunities to ensure financial sustainability and maintain its capacity to support survivors of Human Trafficking and Modern Slavery effectively.

Policy on reserves

The trustees consider that the charity's unrestricted cash funds should be grown to represent 3 months' unrestricted expenditure which equates to around £90,000 for Rebuild East Midlands depending on budgeted expenditure. On 31st March 2024, the unrestricted funds amounted to £46,308 which the Trustees consider to be adequate but needs to build.

Rebuild East Midlands

Trustees' Report (continued)

The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a regular basis. The trustees have assessed future income streams and consider that sufficient funding has been secured to ensure that the charity can continue to operate as a going concern for a period in excess of 12 months.

Plans for future periods

Aims and key objectives for future periods

In next 12 months we will continue to develop our support delivery model to support as many individuals recovering from the impact of Modern Slavery as possible. We are exploring opportunities to develop this model into other areas of the region, along with building our partnerships within the region. We will launch a new awareness raising campaign about Modern Slavery aimed at empowering individuals and organisations to prevent future cases of exploitation, creating safer, more vigilant communities.

Fundraising and Income

During the last year we have had several individual's donations towards the work of Rebuild East Midlands through regular giving. We also ran our Winter Appeal campaign in December, which encouraged individuals to fundraise for the work of Rebuild East Midlands, along with taking part in the Derby 10k in March 2024. We are so grateful to everyone in the community who got involved in these fundraising initiatives.

We have been able to access a number of small and large grants this year that have helped us to continue to support individuals to rebuild their lives after Modern Slavery.

We want to thank the following grant makers for their awards made in 2022-2023 that contributed to service delivery in 2023-2024:

The Trusthouse Trust £9375
Evan Cornish Foundation £3500
The Coop Dividend Fund £1500
Erewash Voluntary Action £5000

In addition, we want to thank the following grant makers for their awards made in 2023-2024:

Magic Grant £500
National Lottery Reaching Communities £109,750
The Grocers Trust £5,000
Samworth Foundation £30,000
The Lloyds Foundation £25,000
Severn Trent £15,857
Mind Derbyshire £4,535
The Albert Hunt Trust £3,000
RRAF £20,000

These grants have allowed us to continue to establish and solidify our work as well as allowing us to grow and develop our support delivery project, and the organisation as a whole. As a small charity, funders who recognise the value of small are vital to our survival.

Rebuild East Midlands

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 13 January 2025 and signed on its behalf by:



Michael Hand
Trustee

Rebuild East Midlands

Independent Examiner's Report to the trustees of Rebuild East Midlands

Independent examiner's report to the trustees of Rebuild East Midlands

I report to the trustees on my examination of the accounts of Rebuild East Midlands (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

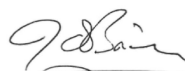
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....23/01/2025.....

Rebuild East Midlands

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	88,020	-	88,020	74,104
Charitable activities	3	-	154,031	154,031	31,775
Other trading activities	4	11,444	-	11,444	7,191
Investment income	5	176	-	176	77
Total Income		<u>99,640</u>	<u>154,031</u>	<u>253,671</u>	<u>113,147</u>
Expenditure on:					
Charitable activities	7	<u>(75,324)</u>	<u>(159,631)</u>	<u>(234,955)</u>	<u>(124,206)</u>
Total Expenditure		<u>(75,324)</u>	<u>(159,631)</u>	<u>(234,955)</u>	<u>(124,206)</u>
Net income/(expenditure)		24,316	(5,600)	18,716	(11,059)
Gross transfers between funds		<u>(10,026)</u>	<u>10,026</u>	<u>-</u>	<u>-</u>
Net movement in funds		14,290	4,426	18,716	(11,059)
Reconciliation of funds					
Total funds brought forward		<u>32,018</u>	<u>10,582</u>	<u>42,600</u>	<u>53,659</u>
Total funds carried forward	14	<u><u>46,308</u></u>	<u><u>15,008</u></u>	<u><u>61,316</u></u>	<u><u>42,600</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

Rebuild East Midlands

Statement of Financial Activities for the Year Ended 31 March 2024 (continued)

These are the figures for the previous accounting period and are included for comparative purposes


	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	74,104	-	74,104
Charitable activities	3	-	31,775	31,775
Other trading activities	4	7,191	-	7,191
Investment income	5	77	-	77
Total Income		<u>81,372</u>	<u>31,775</u>	<u>113,147</u>
Expenditure on:				
Charitable activities	7	<u>(87,315)</u>	<u>(36,891)</u>	<u>(124,206)</u>
Total Expenditure		<u>(87,315)</u>	<u>(36,891)</u>	<u>(124,206)</u>
Net movement in funds		(5,943)	(5,116)	(11,059)
Reconciliation of funds				
Total funds brought forward		<u>37,961</u>	<u>15,698</u>	<u>53,659</u>
Total funds carried forward	14	<u><u>32,018</u></u>	<u><u>10,582</u></u>	<u><u>42,600</u></u>

The notes on pages 15 to 23 form an integral part of these financial statements.

Rebuild East Midlands
(Registration number: 1182059)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	11	1,604	1,440
Cash at bank and in hand	12	<u>66,266</u>	<u>44,992</u>
		67,870	46,432
Creditors: Amounts falling due within one year	13	<u>(6,554)</u>	<u>(3,832)</u>
Net assets		<u>61,316</u>	<u>42,600</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	15,008	10,582
Unrestricted income funds			
Unrestricted funds		<u>46,308</u>	<u>32,018</u>
Total funds	14	<u>61,316</u>	<u>42,600</u>

The financial statements on pages 12 to 23 were approved by the trustees, and authorised for issue on 13 January 2025 and signed on their behalf by:


 Elizabeth Marriott
 Trustee

Rebuild East Midlands

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Rebuild East Midlands meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Rebuild East Midlands

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
General Equipment	20% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Rebuild East Midlands

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	-	1,450
Donations from individuals	8,268	8,268	7,423
Gift aid reclaimed	1,752	1,752	2,481
Grants, including capital grants;			
Grants from other charities	78,000	78,000	62,750
	<u>88,020</u>	<u>88,020</u>	<u>74,104</u>

Rebuild East Midlands

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

3 Income from charitable activities

	Restricted funds £	Total 2024 £	Total 2023 £
Grants and donations	154,031	154,031	31,775

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Fundraising income	11,444	11,444	7,191
	11,444	11,444	7,191

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	176	176	77

6 Grants and donations

	Unrestricted funds £	Restricted funds £	Total funds £
The National Lottery Community Fund	-	109,750	109,750
Severn Trent Community Fund	-	15,857	15,857
Derbyshire County Council	-	10,000	10,000
Derby City Council	-	8,389	8,389
Grocer's Charity	-	5,000	5,000
Derbyshire Mind	-	4,535	4,535
Magic Grant	-	500	500
Samworth Foundation	30,000	-	30,000
Lloyds Foundation	25,000	-	25,000
RRAF	20,000	-	20,000
Albert Hunt	3,000	-	3,000
Gift Aid	1,752	-	1,752
Sundry donations	8,268	-	8,268
	88,020	154,031	242,051

Rebuild East Midlands

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Staff salaries & pensions	43,627	145,878	189,505	101,271
Staff training & support	1,648	1,214	2,862	2,374
Staff travel & expenses	335	1,751	2,086	549
Recruitment	588	-	588	1,327
Volunteer training & expenses	-	-	-	662
Clinical supervision	-	1,374	1,374	540
Groups & activities	-	2,256	2,256	1,282
Sessional workers	966	975	1,941	-
Office accommodation & utilities	11,222	828	12,050	6,371
Room hire	-	-	-	336
Insurance	988	-	988	862
Telephone	1,690	-	1,690	1,835
Stationery	832	-	832	391
IT costs	2,977	116	3,093	792
Design & marketing	1,775	162	1,937	200
Legal & professional and subscriptions	4,040	143	4,183	2,757
Project costs	-	1,701	1,701	-
Client discretionary fund	-	-	-	540
Translation costs	448	3,093	3,541	559
Equipment	3,914	132	4,046	1,214
Sundry expenses	274	8	282	344
	75,324	159,631	234,955	124,206

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	172,892	90,138
Social security costs	9,811	5,127
Pension costs	6,802	6,006
	189,505	101,271

Rebuild East Midlands

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>8</u>	<u>8</u>

8 (2023 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £6,802 (2023 - £6,006).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £39,367 (2023 - £37,043).

9 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2024 £	2023 £
Independent examination	825	875
	<u>825</u>	<u>875</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Debtors

	2024 £	2023 £
Prepayments	164	-
Other debtors	1,440	1,440
	<u>1,604</u>	<u>1,440</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>66,266</u>	<u>44,992</u>

Rebuild East Midlands

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	4,305	2,170
Other creditors	2,249	1,662
	6,554	3,832

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General fund	32,018	99,640	(75,324)	(10,026)	46,308
Restricted funds					
Rebuild Therapy & Coaching	-	12,535	(27,561)	15,026	-
Support Delivery project (including The National Lottery Community Fund)	-	109,750	(100,734)	4,695	13,711
Core Fund (Severn Trent Community Fund)	-	15,857	(14,560)	-	1,297
Police Commissioners (PCC) Grant	15	-	(15)	-	-
Big Give	13	-	(13)	-	-
Albert Hunt Trust	18	-	(18)	-	-
Foyle Foundation	4	-	(4)	-	-
Morrisons Foundation	9	-	(9)	-	-
Trusthouse Trust	828	-	(828)	-	-
Evan Cornish Foundation	3,500	-	-	(3,500)	-
The Co-op Dividend Fund	1,195	-	-	(1,195)	-
Erewash Voluntary Action MH Grant	5,000	-	-	(5,000)	-
Pre NRM project	-	15,889	(15,889)	-	-
Total restricted funds	10,582	154,031	(159,631)	10,026	15,008
Total funds	42,600	253,671	(234,955)	-	61,316

Rebuild East Midlands

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

The National Lottery Reaching Communities – Funded the development of our Support Delivery Project, which included funding 4 staff positions.

Severn Trent Community Fund – Funded core overhead costs.

Pre NRM project:

- Derbyshire County Council and Derby City Council – Funded the staff costs to deliver a joint project delivering pre NRM support to potential victims of modern slavery.

The Rebuild Therapy & Coaching fund had the following funding:

- Grocer's Charity – Funded wellbeing work with individuals recovering from trauma.
- Derbyshire Mind - Funded wellbeing work with individuals recovering from trauma.
- Magic Grant – Funded our group and activity programme during the year.

The transfer from the Erewash Voluntary Action MH Grant fund to the Rebuild Therapy & Coaching fund is just to show the funds by activity rather than being named after the funder.

This is the same for the transfers of funds from the Evan Cornish Foundation fund and the Co-op Dividend fund to the Support Delivery Project fund.

The transfer from the General fund to the Rebuild Therapy & Coaching fund is to cover the deficit on this activity.

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General fund	37,961	81,372	(87,315)	32,018
Restricted				
Police Commissioners (PCC)				
Grant	15	-	-	15
Big Give	7,965	-	(7,952)	13
Albert Hunt Trust	18	-	-	18
Foyle Foundation	5,000	-	(4,996)	4
Julia & Hans Trust	2,700	-	(2,700)	-
Morrisons Foundation	-	12,400	(12,391)	9
Trusthouse Trust	-	9,375	(8,547)	828
Evan Cornish Foundation	-	3,500	-	3,500
The Co-op Dividend Fund	-	1,500	(305)	1,195
Erewash Voluntary Action MH Grant	-	5,000	-	5,000
Total restricted funds	15,698	31,775	(36,891)	10,582
Total funds	53,659	113,147	(124,206)	42,600

Rebuild East Midlands

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

15 Analysis of net assets between funds

	Unrestricted		2024
	General £	Restricted £	Total funds £
Current assets	52,862	15,008	67,870
Current liabilities	<u>(6,554)</u>	<u>-</u>	<u>(6,554)</u>
Total net assets	<u>46,308</u>	<u>15,008</u>	<u>61,316</u>

	Unrestricted		2023
	General £	Restricted £	Total funds £
Current assets	35,850	10,582	46,432
Current liabilities	<u>(3,832)</u>	<u>-</u>	<u>(3,832)</u>
Total net assets	<u>32,018</u>	<u>10,582</u>	<u>42,600</u>

16 Related party transactions

During the year the charity made the following related party transactions:

Upbeat Clean

(The Husband of the CEO runs a Social Enterprise named Upbeat Clean, who provide the charity with cleaning services.)

The amount paid over to Upbeat Clean in the financial year 2023-24 was £518.40.

Quotes were taken prior to employing them and they were the only one who are a Living Wage Employer (which we have to use, as being one ourselves), who were also able to accommodate our timings. At the balance sheet date the amount due to/from Upbeat Clean was £Nil (2023 - £Nil).

17 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.